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HF Markets Ltd. 50% WITHDRAW BONUS TERMS AND CONDITIONS

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50% Withdraw Bonus Terms and Conditions

The 50% Withdraw Bonus Program is intended to increase the trading volume of the Customer's Accounts. If all requirements of the Program are met, the sum placed in your account can be withdrawn without any limitations or restrictions.

The Terms and Conditions of the 50% Withdraw Bonus Program are as follows:

- The Bonus is 50% of the sum you deposit into your trading account but the total amount of bonus applied to one account cannot exceed USD 5000/ EUR 3500. The maximum amount of bonus on all of an individual client's accounts combined cannot exceed USD 25,000/ EUR 15,000
- 2. To withdraw the Bonus from your account you need to make transactions (number of lots) in the amount of: $\langle Bonus Sum \rangle /1.5 = \langle Number of Lots \rangle$

EXAMPLE: You receive \$150 bonus. To withdraw the received bonus, you need to make a transaction $\frac{5150}{1.5} = 100.00$ lots (only closed deals are taken into account).

ATTENTION: For trading on Indices, U.S. Shares, Gold and Oil transactions, 1 lot traded counts as 0.1 lot towards completing the bonus volume requirements. For U.K. shares 1 lot traded counts as 1/1000 lot towards completing the bonus volume requirements.

Only trades that have a 3 pip difference between open and close price are counted towards the Volume Requirements.

- 3. When a Client makes a withdrawal from their account, they will be subject to a proportionate removal of the bonus amount awarded. The formula used by the system regarding Bonus Removals following a withdrawal request is: WITHDRAWAL AMOUNT X 0.5 (50%). For example: If a Client withdraws 100 USD from their account, 50 USD will be deducted automatically from the 50% bonus amount that had been previously claimed and awarded.
- 4. Any bonus amount that has been removed cannot be reclaimed upon a client making subsequent deposits into the account. This means that any bonus claimed, lost or removed counts towards the maximum 50% Withdrawal Bonus amount of 5,000 USD as per the Terms and Conditions of the Program.
- 5. Unless all requirements of the program are met, you can withdraw no more than your original deposit plus profits (or minus losses) at any time. Once the original deposit is

removed, the bonus is lost. If a part of the original deposit is withdrawn the bonus is removed on a pro rata basis, therefore there will be a partial bonus removal.

EXAMPLE: You deposit \$5000 into your trading account and receive bonus of \$2500 (50%). Let's suppose that after you received bonus, the sum of your closed deals is \$300 profit. According to the conditions of the bonus program, if you withdraw \$300 (your profit) the proportionate amount of \$150 will be deducted from your active bonus. If you withdraw \$500 (your profit of \$300 and \$200 from your initial deposit), the amount of \$250 will be removed from your active bonus.

6. A client has a right to decline the bonus program of HotForex. In this case (s)he can withdraw sums from his/her account without any limitations and restrictions, and the bonus is written off the account.

Operating Conditions of the HotForex Bonus Program:

1. In the case of multiple bonuses awarded all of the bonuses are treated as one and the volume has to be completed for all the bonus transactions for the whole bonus to be released.

EXAMPLE: If you receive several Bonuses (each time you deposit your account) at different times, transactions will be counted towards the completion of all bonuses starting from the first one. After the volume requirements on the transactions for all bonuses awarded are met the total bonus awarded will be released. You deposit and receive a bonus of \$1500. That means that at this point you will need to trade 1000 standard lots in order to release the bonus amount. If before completing the first bonus volume requirements you make an additional deposit and receive another \$1500 as bonus, 2000 lots will have to be traded in order for the total of \$3000 to be released.

2. All active bonuses are written off the account once the equity on your account is less than or equal to the sum of all active bonuses.

EXAMPLE: You deposit your HotForex trading account with \$2,000 and receive 50% bonus of \$1000 (50%). You open a position, but the price changes against it, thus increasing your loss. Once the equity is less than or equal to \$1000 (the sum of all active bonuses), \$1000 will be written off the account, and all positions will be compulsively closed due to Stop Out.

ATTENTION: In the case that multiple bonuses are awarded, the bonus from each deposit is reduced when the equity goes lower than each respective deposit amount.

For example: A Client makes two deposits of 1,000 USD therefore the equity in the trading account is 2,000 USD + 1,000 USD Bonus (500 USD Bonus for each deposit). The Client has some open positions that are losing 400 USD and has also performed a withdrawal of 600 USD with a corresponding bonus removal of 300 USD. This means that the equity of the account has been reduced by 1300 USD (600 USD withdrawal + 400 USD current loss, 300 USD bonus removal). The Bonus removal will occur when the equity reaches the level of 700 USD which is the amount of active bonus in the account.

- 3. There is no time limit for the completion of the bonus volume requirements.
- 4. In case several accounts of one bonus type are found belonging to one person or related persons (or if such suspicions arise, including IP address match, contact info match, related trading etc.), and these accounts are colluding in order to misuse the bonus in any way other than what it was intended for all the bonuses will be cancelled. In the case that there is no bonus left from the specific account the bonus will be taken from the related accounts. HotForex also has the right to block the account and send the initial deposits back to the client.
- 5. Once a client completes the volume requirement, they will need to send an email to support@hotforex.com requesting the bonus to be released
- 6. After the volume requirements are met, the client has three (3) months in order to claim the bonus to be released. Failure to do so within the aforementioned timeframe will invalidate the client's right to claim the bonus.
- 7. Please note that in the case of selecting the 50% Bonus there is no margin call alert.
- 8. All Bonus and Incentive Schemes are at the Management's Discretion
- Please note that you cannot switch between bonus programs. Client can request change of bonus scheme only via email to <u>backoffice@hotforex.com</u>. In such a case all active bonus will be removed and no bonus will be awarded on further deposits.